



GIFTS BY BENEFICIARY DESIGNATION

One of the simplest ways to make a gift to The Arc of Volusia is to designate The Arc of Volusia, Inc. to receive your assets at the end of your lifetime. You can specify all or a percentage of the assets you want each beneficiary to receive. Often, it's as easy as filling out a form.

Beneficiary designations are an option for giving the following financial assets:

Retirement Account Assets

An alternative to a charitable bequest is to designate The Arc of Volusia, Inc. as the beneficiary of your retirement account assets. This gift is simple because there is no need to modify your will or living trust. All you need to do is complete a beneficiary designation form with your plan administrator.

A gift of retirement assets has the added advantage of being a very tax-wise way to make an estate gift. This is because your retirement assets, if left to individuals, will be subject to income tax when they receive the distributions and, for most non-spouses, those distributions must take place within 10 years, potentially pushing your beneficiaries into higher income tax brackets. If you give your retirement assets to a tax-exempt organization such as The Arc of Volusia, Inc., 100 percent of the retirement assets will be available for charitable purposes. If you want to remember us in your estate plan, a tax-efficient strategy is to leave other types of assets – cash, securities, real estate– to your heirs and give the more heavily taxed retirement assets to The Arc of Volusia.

Note: *Directing your retirement assets to both charitable and noncharitable beneficiaries can accelerate the income tax. Always consult with your advisors before naming the beneficiaries of your retirement assets.*

Life Insurance

You can also use a life insurance policy to make a gift to The Arc of Volusia. It is usually as simple as completing a form with the insurance company designating The Arc of Volusia, Inc. as the beneficiary of all or a portion of the death benefit of your life insurance policy. As

an alternative to naming The Arc of Volusia as the beneficiary, you can transfer ownership of the policy. Transferring ownership can produce an immediate income tax charitable deduction for the value of the policy and future income tax deductions if you continue to pay premiums on the policy.

Other Assets

Bank Accounts: You can instruct your bank to pay The Arc of Volusia, Inc. all or a portion of what remains in a checking or savings account. Your bank can provide you with the appropriate beneficiary designation form.

Investment Accounts: You can instruct your investment company to transfer to The Arc of Volusia, Inc. some or all investments held in the account at the time of your passing. Your broker or agent can help you complete the process, which may be as simple as amending the name on the account to include The Arc of Volusia, Inc.